

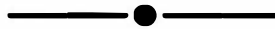
HB 103

FILED

2008 APR -1 AM 11:09

OFFICE OF THE
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE
FIRST EXTRAORDINARY SESSION, 2008



ENROLLED

House Bill No. 103

(By Mr. Speaker, Mr. Thompson, and Delegate Armstead)
[By Request of the Executive]



Passed March 16, 2008

In Effect from Passage

E N R O L L E D

FILED

2008 APR -1 AM 11: 09

H. B. 103

OFFICE OF THE
SECRETARY OF STATE

(BY MR. SPEAKER, MR. THOMPSON, AND DELEGATE ARMSTEAD)
[BY REQUEST OF THE EXECUTIVE]

[Passed March 16, 2008; in effect from passage.]

AN ACT to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §5-10-22j; and to amend said code by adding thereto a new section, designated §18-7A-26u, all relating to the Public Employees Retirement System and the State Teachers Retirement System; and providing for a one-time bonus payment for certain annuitants.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §5-10-22j; and that said code be amended by adding thereto a new section, designated §18-7A-26u, all to read as follows:

**CHAPTER 5. GENERAL POWERS AND AUTHORITY OF
THE GOVERNOR, SECRETARY OF STATE AND
ATTORNEY GENERAL; BOARD OF PUBLIC WORKS;
MISCELLANEOUS AGENCIES, COMMISSIONS,
OFFICES, PROGRAMS, ETC.**

**ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES
RETIREMENT ACT.**

**§5-10-22j. One-time bonus payment for certain annuitants
effective July 1, 2008.**

1 (a) As an additional bonus payment to other retirement
2 allowances provided, a one-time bonus payment to retirement
3 benefits shall be paid to retirants of the system as provided in
4 subsection (b) of this section. The one-time bonus payment
5 shall equal six hundred dollars and shall be paid on the
6 twenty-fifth day of July, two thousand eight.

7 (b) The one-time bonus payment provided by this section
8 applies to any retirant with at least twenty years of credited
9 service who currently receives an annual retirement annuity
10 of not more than seven thousand two hundred dollars. This
11 bonus payment is subject to any applicable limitations under
12 section 415 of the Internal Revenue Code of 1986, as
13 amended.

14 (c) The one-time bonus payment provided by this section
15 shall be payable pro rata to any beneficiaries of a qualifying
16 retirant who currently receive an annuity or other benefit
17 payable by the system.

CHAPTER 18. EDUCATION.

**ARTICLE 7A. STATE TEACHERS RETIREMENT
SYSTEM.**

**§18-7A-26u. One-time bonus payment for certain annuitants
effective July 1, 2008.**

1 (a) As an additional bonus payment to other retirement
2 allowances provided, a one-time bonus payment to retirement

3 benefits shall be paid to retirants of the retirement system as
4 provided in subsection (b) of this section. The one-time
5 bonus payment shall equal six hundred dollars and shall be
6 paid on the twenty-fifth day of July, two thousand eight.

7 (b) The one-time bonus payment provided in this section
8 applies to any retirant with at least twenty years of service as
9 a contributing member who currently receives an annual
10 retirement annuity of not more than seven thousand two
11 hundred dollars. This one-time bonus payment is subject to
12 any applicable limitations under section 415 of the Internal
13 Revenue Code of 1986, as amended.

14 (c) The one-time bonus payment provided by this section
15 shall be payable pro rata to any beneficiaries of a qualifying
16 retirant who currently receive an annuity or other benefit
17 payable by the retirement system.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.



Chairman Senate Committee



Chairman House Committee

Originating in the House.

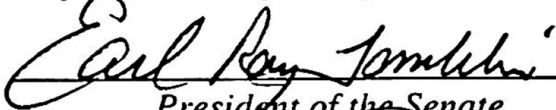
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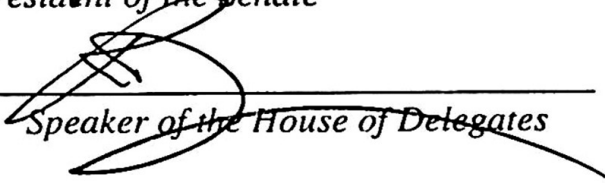
Clerk of the Senate



Clerk of the House of Delegates



President of the Senate



Speaker of the House of Delegates

The within is approved this the 14
day of April, 2008.



Governor

PRESENTED TO THE
GOVERNOR

MAR 26 2008

Time 3:05